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Funding for County Property Tax Assessors Up for Discussion BOE and County Assessors to Consider State-Local Disconnect that Impacts School Funding

Sacramento – The importance of adequate local government funding will be the main topic of the Board of Equalization's (BOE) annual meeting with the state's 58 county assessors on November 15, 2012 at 1:30 p.m. at BOE headquarters, announced Betty T. Yee, First District Member of the Board. County assessors perform an integral role in California's state-local revenue system, including the local property tax share for schools.

"County assessors have always been an integral source of support for state and local finance, including education," said Ms. Yee. "Even modest investments can yield increased support for essential public services."

The assessors from Santa Barbara, Santa Clara and Stanislaus Counties are the scheduled panelists for the discussion. They will explore how state law allows counties to recover property tax administrative costs from local agencies except school districts, and how this inability creates a funding gap for counties. This gap reduces assessors' ability to adequately perform their duties, and in turn, the amount of revenue the counties are able to collect. This shortfall impacts the state's general fund in that state dollars must then make up the difference in public school funding when property taxes revenue falls short. The BOE overview paper for the upcoming meeting discusses this funding issue in greater depth.

In addition to the property tax administration funding panel, assessors will hear opening remarks from the president-elect of the California County Assessors' Association and Amador County Assessor James Rooney, be introduced to the BOE's Executive Director Cynthia Bridges, and will receive an update on the embedded software property tax issue that was discussed at last year's annual meeting with assessors.

State law requires the BOE to meet with assessors at least once a year to discuss issues relating to the administration of property assessment and taxation laws.

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Board Member Betty T. Yee was elected to her post in November 2006. Her district includes many of California's coastal counties, from Del Norte to Santa Barbara, and includes the entire San Francisco Bay Area. Ms. Yee previously served as

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Chief Deputy Director for Budget at the California Department of Finance, covering a wide array of state and local finance policy matters.

The five-member California State Board of Equalization (BOE) is a publicly elected tax board. The BOE collects more than \$53.7 billion annually in taxes and fees supporting state and local government services. It hears business tax appeals, acts as the appellate body for franchise and personal income tax appeals, and serves a significant role in the assessment and administration of property taxes. For more information on other taxes and fees in California, visit www.taxes.ca.gov.

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